

REPORT FOR: Pension Board

Date of Meeting: 2 November 2016

Subject: **Information Report** - Pension Fund Committee Meetings 21 June 2016 and 6 September 2016

Responsible Officer: Dawn Calvert, Director of Finance

Exempt: No

Wards Affected: All

Enclosures: Minutes of Pension Fund Committee 21 June 2016
Minutes of Pension Fund Committee 6 September 2016

Section 1 – Summary

Summary

The report sets out the matters considered by the Pension Fund Committee at its meetings on 21 June 2016 and 6 September 2016, attaches the minutes of the meetings and invites the Board to agree any comments it might wish to make to the Committee.

Section 2 – Report

1. Matters considered by the Pension Fund Committee at its meeting on 21 June 2016

- Local Government Pension Scheme Pooling Arrangements Update
- London Borough of Harrow Pension Fund: Draft Annual Report and Financial Statements for the Year Ended 31 March 2016
- London Borough of Harrow Pension Fund Annual Performance Review
- Quarterly Trigger Monitoring Q1 2016
- Investment Strategy
- Update on Regular Items:
 - Draft work programme
 - Performance of fund managers
 - Issues raised by Pension Board
- Pension Fund Risk Register
- Annual Review of Internal Controls at Longview Partners
- Actuarial Valuation 2016
- Investment Manager Monitoring

A copy of the minutes of the meeting is attached

2. Matters considered by the Pension Fund Committee at its meeting on 6 September 2016

- Actuarial Valuation 2016
- Performance Measurement Services
- London Borough of Harrow Pension Fund: Management Expenses 2015/16
- Local Government Pension Scheme Pooling Arrangements Update
- Currency Hedging
- Quarterly Trigger Monitoring Q2 2016
- Update on Regular Items:
 - Draft work programme
 - Performance of fund managers
 - Issues raised by Pension Board
- Annual Review of Internal Controls at Insight Investment
- Property Opportunities
- Investment Manager Monitoring

A copy of the minutes of the meeting is attached

Financial Implications

3. Whilst this report discusses numerous matters relevant to the financial standing of the Pension Fund there are no financial implications arising directly from it.

Risk Management Implications

4. Relevant risks are included in the Pension Fund Risk Register.

Equalities implications

5. There are no direct equalities implications arising from this report.

Council Priorities

6. The financial health of the Pension Fund directly affects the level of employer contribution which in turn affects the resources available for the Council's priorities

Section 3 - Statutory Officer Clearance

Name:	Dawn Calvert	<input checked="" type="checkbox"/>	Director of Finance
Date:	20 October 2016		

Ward Councillors notified:	Not applicable as the report is relevant to all wards.
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Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager
0208 424 1450

Background Papers - None